



#weareorona



#60th anniversary



Annual Report
2024

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President's message

“ **Commitment, participation and the dedication of the personnel are key to our growth and social contribution**

I would like to start this message by expressing my sincere thanks to all the people who are part of our organisation. Their commitment, participation and dedication have been key to meeting the challenges of this financial year and to keep moving forward with determination towards growth and social contribution objectives.

In keeping with the nature of Orona and seeking to strengthen a solid and competitive Cooperative, we have managed to close a good financial year and continue to create jobs, reaching a total of 6,486 people in 13 countries.

As a member of the United Nations Global Compact network for more than 18 years, we are renewing our adherence to the Compact and its principles, which represent an essential guide to continue advancing in the areas of sustainability to which we are firmly committed.



In an environment marked by constant global changes and economic challenges, it is essential to continue strengthening our socio-business project in order to ensure sustainability and growth. In 2025 we will continue to promote strategic projects in the institutional and business spheres, with the aim of further strengthening our cooperative experience in Europe.

I encourage you to keep contributing to our project. Your commitment is and will continue to be an essential pillar for building a solid and promising future.

My best regards

General Management's message

“ Our socio-business project based on cooperative experience, continues to consolidate its position in Europe

As the year 2024 drew to a close, the great challenges we live with in an increasingly volatile and complex world have once again become apparent. Global instability has recently been exacerbated by geopolitical conflicts and trade tensions, continually redefining the global economy, society and politics. In addition, technological disruption, with the unstoppable advance of areas such as Artificial Intelligence (AI), or the increasingly accelerated impact of climate change, among others, are factors that increase the challenges ahead. In this context, only companies and organisations that are prepared to deal with uncertainty will be able to move forward successfully.

Despite the complexity of the situation, and thanks to the commitment of our team of people and the strength of our project, in 2024 we achieved sales of 1,111 million euros, a workforce of 6,486 people and an EBITDA of 168 million euros, which implies sustained overall growth and improvement in Orona's business performance.



During this financial year we have relaunched the socio-business project and we have worked on the definition of the different key strategic projects in the cooperative sphere, which will contribute to strengthening our socio-business model, as well as our competitive position. Our project, based on cooperative experience, continues for another year to strengthen our position in Europe, moving steadily towards our Orona EU 2030 vision.

In 2024, we celebrated 10 years since the birth of Orona Ideo, which we consolidated as an experience of innovation, sustainability and openness to our surroundings, becoming a benchmark in Europe. Together with Orona Fundazioa, we continue to collaborate with various social entities in order to create a more inclusive and supportive environment, where we seek to create a space for meeting and collaboration, reaffirming our commitments to social transformation.

Let me take this opportunity to invite and encourage you to continue contributing to shaping our future.

My best regards

We are Orona

We bring **people together,
bridging the gaps**

We are a European socio-business project made up of over 6,000 people. Our activity focuses on providing 360° solutions that cover the entire value chain of design, manufacture, installation, maintenance, modernization, rehabilitation and replacement of lifts, escalators, ramps and walkways.

As the fifth largest European vertical lift operator and one of the top 10 global manufacturers in the lifting sector, we are capable of providing all types of sustainable vertical lift solutions to all market sectors.

We have two production plants in Europe that make us the leader in terms of the production capacity for complete equipment in Europe. Our local, centralised manufacturing sets us apart, and is a reflection of our commitment to the local economy and to the sustaining of local employment.



+60
years of
experience

NO. 1
in production
capacity for
complete lifts in
Europe

+300,000
lifts around the
world with Orona
technology

25 M
people reach
their destinations
thanks to our
solutions

VALUE CHAIN

Our activity is focused on offering 360° solutions that cover the entire value chain.



SALES

We advise our clients in choosing the solutions that best meet the needs of buildings in terms of space, traffic, energy efficiency and aesthetics.



DESIGN

Thanks to our research, development and innovation models, we have our own technology for developing solutions that respond to the challenges of vertical mobility.



PRODUCTION

We differentiate ourselves by centralised production in two production plants that make us leaders in production capacity for complete equipment in Europe.



INSTALLATION

We install lifts, escalators, ramps and walkways for all market segments: residential, healthcare, commercial, high-rise buildings, heavy loads and urban mobility.



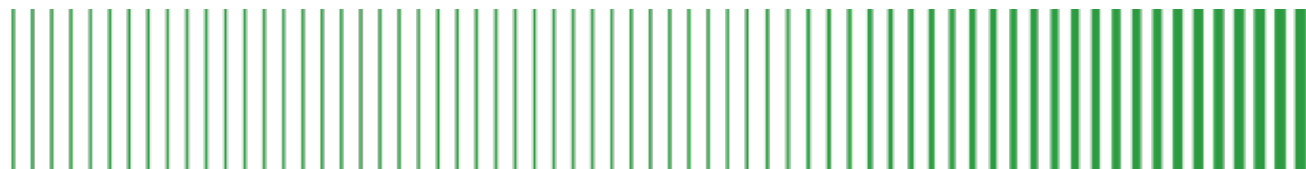
MAINTENANCE

Our preventive and corrective maintenance plans cover all brands of lifts on the market, guaranteeing the availability of the lifts and extending their useful lives. We offer 24h/365 days service.



MODERNISATION

Our modernisation solutions aim to improve control and safety performance, accessibility, design and energy efficiency and increase a lift's service life.



2024 Figures

Reinforcing our socio-entrepreneurial project

6,486

PERSONS

(+375 compared to 2023)

14% women
86% men

€1,111 M

CONSOLIDATED SALES

13

COUNTRIES

own organisation

-24.4%

EMISSIONS tCO₂eq

scope 1 and 2

in absolute terms
compared to 2019
(base year)

€168 M

EBITDA

consolidated
earnings

€18 M

INVESTMENTS

+100

COUNTRIES

export model

60th Anniversary

Celebrating the **road travelled** moving into the **future**

In 2024 we celebrated 6 decades of Orona, S.Coop.'s history by focusing on people who have been part of the organisation throughout its history, contributing their involvement and commitment, and turning this legacy that has been passed down from generation to generation into reality.

This anniversary also coincides with the commemoration of the 10th anniversary of Orona Ideo, a pioneering space in Europe. An ecosystem that started with a clear focus on innovation and sustainability, through the collaboration of the Company, University and Technology Centre, and which today is firmly established as a symbol of Orona's cooperation model, showing a clear commitment and relationship with the community through Orona Fundazioa.



Commitment to people and society

A fairer, inclusive and people-centred society



01

GLOBAL COMPACT AND AGENDA 2030

A commitment of more than 18 years.

Every year since 2006, we have reaffirmed our commitment to the United Nations Global Compact and its 10 Principles on human rights, labour standards, environment and anti-corruption.

The Global Compact is the world's leading corporate sustainability initiative and represents a fundamental guide that reflects Orona's vision of sustainable progress, where growth and innovation go hand in hand with responsibility towards society and the environment.

In order to comply with the 2030 Agenda set by the United Nations, since 2015 we have made progress in the evaluation, monitoring and improvement of the Sustainable Development Goals.

02

CO-OPERATIVE NATURE AND VALUES

Orona is a cooperative experience based on principles linked to the associative movement, such as solidarity, inter-cooperation, participation, equality of people, promotion of education, a focus on enduring values, a lasting legacy, and commitment to the environment.

Our objective as a socio-business project is to continue contributing to social equality and job creation in the communities in which we are present.

Through our commitment to cooperation and social transformation, we encourage further development of our cooperative experience in Europe, promoting a business model based on solidarity, fairness and the active participation of all parties involved.

03

COMMITMENT TO EQUALITY

We promote an organisational culture committed to equality between women and men through initiatives that encourage the participation of Orona's personnel in the equality project.

Since 2014, we have been recognised by Emakunde (Basque Women's Institute) as a collaborating entity for the equality of women and men. Obtaining this recognition is the result of having a proven track record in equality, having carried out successive assessments and equality plans.

In 2024, we registered our IV Equality Plan for the period 2023 - 2026 which is structured in four areas of intervention: management for equality, people management from a gender perspective, health and gender and transforming culture for equality.

04

ORONA FUNDAZIOA

The aim of Orona Fundazioa is to develop its local community in terms of socio-economic, cultural, educational, social and sporting activities, through the promotion of projects in collaboration with social partners.

Each year we allocate a portion of our profits to COFIP (Contribution for cooperative education and promotion and other public interest purposes). In 2024 we supported initiatives and projects with 298 social entities.

Likewise, during the last financial year, the foundation continued to support, through the "Gizarterantz" axis, the activity of organisations that promote the co-operative experience, zero kilometre, social cohesion, academic and cultural development, the Basque language and the protection of biodiversity.

Furthermore, as an example of openness and cooperation with the environment, the foundation has continued to host events by various organisations within the Orona Ideo ecosystem.



05

ORONA UNIVERSITY

Orona University seeks to foster human development by ensuring that Orona's personnel acquire the knowledge and skills necessary to respond to the strategic needs of the organisation.

During 2024 we continued to make progress in the use of methodologies and tools that allow us to improve the dynamisation and information associated with training. Emphasis was placed on course design, using participatory exercises and dynamics and incorporating gamified and virtual reality content.

In line with previous years, the year was intense in terms of technical training and training in occupational risk prevention in order to respond to the technological and regulatory objectives of our sector.



06

COMMITTED TO THE FUTURE: ORONA EU 2030

Orona EU 2030 is our course aimed at firmly consolidating our organisation at the European level, with the objective of continuing to grow and generate employment, sharing the principles of our socio-business project on the continent.

As we move into the second stage of the 2030 course, in 2024 we continued to advance on our roadmap towards Orona being an industry benchmark in Europe.

The participation and involvement of the entire organisation together with a shared vision will be key to meeting the set goals.



Commitment to the environment

We promote responsible use of resources to preserve the planet



01

ECODESIGN

We were the 1st company in the sector to receive Eco-design certification ISO 14006.

Through eco-design, we incorporate the environmental factor into the design and development of our products and services.

Through the Life Cycle Assessment (LCA) that we apply both in the design of new products and in their redesign, we are able to define strategies to reduce their environmental impact, thus favouring decarbonisation.

In our Orona Next platform of products and services we promote eco-designed solutions with a lower environmental impact. In 2024, the percentage of eco-designed equipment issued was 95%.

02

CARBON FOOTPRINT

Orona has been calculating and verifying its carbon footprint (ISO 14064) since 2019 in order to identify the main sources of Greenhouse Gas (GHG) emissions and establish actions to eliminate or mitigate them.

During 2024 we included improvements to our carbon footprint calculation methodology in order to provide a more accurate picture of our activity. Specifically, a proprietary calculator has been developed that is adapted to Orona's different activities and integrates all the categories set out in ISO 14064, providing a global view of the results.

03

EFFICIENT SOLUTIONS

We continue to enhance the energy efficiency of our products during their use phase, with the aim of reducing their consumption and minimising their environmental impact. To this end, we provide various solutions such as:

- Energy regeneration systems
- Energy-saving gearless drives
- LED lighting and automatic switch-off
- Lift Stand-by mode

The Essentia and Smart solutions currently have the highest energy efficiency class according to VDI 4707 and ISO 25745-2.

04 ENVIRONMENTAL PRODUCT ASSESSMENTS

As part of our commitment to the environment and transparency, at Orona we certify the environmental impact of our products with verified assessments.

We provide our customers with quantitative information on the environmental impacts of our solutions throughout their Life Cycle (LCA), through the certified Environmental Product Declarations (EPD) (ISO 14025) of the Essentia, Smart and Smart+ series.

In 2024, we published 5 additional Environmental Product Declarations in the INIES database, according to the PEP Ecopassport program, in compliance with the French environmental regulation RE2020.

The aim of these publications is to facilitate the life cycle analysis of buildings in order to reduce the environmental impact of buildings and to facilitate the awarding of environmental labels for sustainable construction projects.

05 SUSTAINABLE PROCUREMENT

We also promote the procurement of materials and services from local suppliers in order to reduce the environmental impact of transport. This aspect is reflected in the productive purchases made by Orona in 2024, with more than 89% coming from suppliers in Spain.

This geographical proximity means that the type of transport used for almost all supplies is by land, avoiding other more environmentally damaging means of transport such as air or sea transport.

We apply environmental criteria to the packaging used for lift distribution, minimising the use of plastics and reinforcing the use of wood and cardboard with PEFC and FSC forest management and chain of custody certification.

06 ENVIRONMENTAL TRACK RECORD

- 2001 Environmental Management System Certificate (ISO 14001)
- 2008 1st company in the sector certified in Ecodesign (ISO 14006)
- 2013 Class A Certificate (VDI 4707)
- 2016 Class A Certificate (ISO 25745-2)
- 2019 Carbon Footprint Certificate (ISO 14064)
- 2021 Publication of DAPs (The International EPD System)
- 2024 Publication of DAPs (PEP Ecopassport)





orona-group.com

